

## General Fund Variance Analysis

For consideration by Cabinet 05 December 2017

	2017/18 Revised Compared to Original Budget		2018/19 Estimate Compared to Original Forecast	
	£	£	£	£
ORIGINAL BUDGET OR FORECAST	15,839,000		16,200,000	
	ADVERSE / (FAVOURABLE)			
EXPENDITURE				
Employees				
Net turnover savings, incremental progression & restructures	(61,200)		(112,700)	
Additional Pay Award Provision (up to 1.5%)	0		87,300	
Living Wage Foundation increase	0	(61,200)	40,000	14,600
Premises				
Business Rates and Utility Savings	(77,200)		(59,700)	
Energy efficiency savings not achieved due to programming delays	64,600	(12,600)	0	(59,700)
Transport				
Increased cost of fuel		11,700		19,500
Supplies & Services				
Additional ICT costs from contract renewals	56,200		69,300	
External advice for Code of Conduct complaint	20,000		0	
Additional costs for Local Plan examination costs	0		76,000	
Local Elections	10,000		0	
Festivals savings not achieved due to programming delays	19,300		0	
Reduced Revenues Shared Service Mgt Fee	(48,000)	57,500	(28,000)	117,300
INCOME				
Charging for Green Waste Collection - less take up than originally anticipated	287,000		263,800	
Salt Ayre Leisure Centre (mainly reduced income)	230,700		121,700	
Additional NNDR legal costs recovered	(50,000)		(52,100)	
Other Net Fees & Charges Variances	(10,300)		2,800	
Additional grants (Universal Credit, New Burdens)	(141,000)		(4,000)	
Increased Investment Interest	(17,400)	299,000	(112,300)	219,900
Other Net Service Variances		82,700		85,200
CAPITAL FINANCING				
Reduced revenue financing of the Capital Programme (MRP)		(111,100)		(196,800)
LATEST NET REVENUE BUDGET POSITION	16,105,000		16,400,000	
OVERALL NET OVERSPEND	266,000			